



**PRVA MEĐUNARODNA KONFERENCIJA
INTERNE REVIZIJE U CRNOJ GORI**

**THE FIRST IIA MONTENEGRO CONFERENCE
ON INTERNAL AUDITING**



**12
CPE**

VENUE: HOTEL CRNA GORA
Podgorica, 08-09. September, 2011.

**UNAPREĐENJE EFIKASNOSTI
INTERNE REVIZIJE**

**IMPROVEMENT OF THE INTERNAL
AUDIT EFFICIENCY**



Poštovane kolege,

Institut internih revizora Crne Gore kao član Globalnog instituta internih revizora (IIA) i Evropske konfederacije instituta interne revizije (ECIIA), organizuje Prvu međunarodnu konferenciju interne revizije u Crnoj Gori. Konferencija će biti održana od 08.-09. Septembra 2011. godine, u Hotelu «Crna Gora» u Podgorici, Crna Gora.

Tokom održavanja konferencije svoja izlaganja će prezentovati više domaćih i inostranih predavača/praktičara iz više Evropskih zemalja, i to: Ujedinjenog Kraljevstva, Španije, Austrije, Hrvatske, Srbije i Crne Gore.

Tokom prvog dana konferencije, predviđena je plenarna sesija uz obraćanje Predsjednika Upravnog odbora Evropske konfederacije instituta internih revizora (ECIIA) Brisel, gospodina Phill Tarling-a.

Nakon plenarne sesije, prisutnima će biti ponuđeno učestvovanje na nekoliko modula i to: kvalitet rada internih revizora, upravljanje rizicima i finansijsko izvještavanje, interna revizija informacionih sistema i sigurnost IT.

Za predavače na Konferenciji IIRCG je pozvao niz eminentnih stručnjaka, profesora i predavača iz područja interne revizije i srodnih disciplina.

Konferencija je prvenstveno namijenjena internim revizorima ali i eksternim revizorima i drugim stručnim tijelima iz područja srodnih disciplina, kao što su: menadžeri za upravljanje rizicima, praktičarima iz oblasti praćenja usklađenosti poslovanja (compliance), finansijskog upravljanja i kontrole, IT stručnjacima i svima ostalim zainteresovanim stranama koje žele da prošire svoja znanja u područjima interne revizije.

Osim što je ovim skupom predviđeno da učesnici kroz predavanja usvoje širok spektar aktuelnosti u vezi sa

Dear Colleagues,

The Institute of Internal Auditors of Montenegro, as a member of the IIA Global (the IIA) and European Confederation of Institutes of Internal Auditing (the ECIIA), organizes the First Conference on Internal Auditing in Montenegro. The Conference will take place in the "Crna Gora" Hotel in Podgorica on September 8-9 2011.

A number of Montenegrin and international participants will present at the Conference, including: United Kingdom, Spain, Austria, Croatia, Serbia and Montenegro.

The first Conference day will include plenary session and the word of the President of the Management Board of European Confederation of Institutes of Internal Auditing (the ECIIA) Brussels, Mr. Phill Tarling.

After the plenary part, the participants will be offered participation in several modules, namely: Quality of Internal Auditors' Work, Risk Management and Financial Reporting, Internal Auditing of Information Technologies and IT Security.

IIA Montenegro invited a number of lecturers that are eminent experts, professors and teachers in the area of auditing and related disciplines.

The Conference primarily targets internal auditors, but also the external auditors and other professional bodies in the area of related disciplines, such as: risk managers, practitioners in field of compliance, financial management and control, IT experts and all other interested parties that want to improve their knowledge and skills in internal auditing.

The participants of the Conference will not only get informed with the latest developments and challenges in internal audit profession, but also interact and trade experience in this area, as well as participate in

profesijom interne revizije i izazovima koji su pred njom, težnja organizatora je i da njeni učesnici međusobno razmjenjuju dragocjena iskustva iz ove oblasti ali i mogućnost održavanja diskusija u vezi sa konkretnim problemima i nedoumicama iz prakse, pri čemu će eminentni predavači odgovarati na postavljena pitanja.

Na konferenciji će biti organizovan prevod sa Engleskog na Crnogorski (jezik razumljiv govornom području bivše SFRJ) uz mogućnost organizovanja prevoda i sa Crnogorskog na Engleski, u zavisnosti od broja prijavljenih učesnika iz inostranstva.

Tokom prvog dana održavanja konferencije Institut internih revizora Crne Gore će organizovati izlet/krstarenje po Skadarskom jezeru kao najvećem prirodnom jezeru u Evropi, uz organizovanu svečanu večeru na brodu.

Po završetku drugog dana Konferencije, IIRCG će ponuditi organizovanje poludnevnog izleta do Kotora (preko Njeguša) uz svečanu večeru na Cetinju, ukoliko se prijavi minimum 30 kandidata za organizovanje ovog izleta.

Pozivamo sve kolege iz struke ali i ljude koji žele da usvoje dodatna znanja u vezi sa profesijom interne revizije iz Crne Gore i okruženja, da nas posjete i svojim učešćem uvlačaju ovaj skup.

Očekujemo Vas u Crnoj Gori!

Doc. dr Đorđije Rakočević
Predsjednik IIRCG

Organizacioni odbor:
Doc. dr Slavko Rakočević-predsjednik
Prof. dr Ramo Šendelj-član
mr Jadranka Glomazić-član

discussions on particular issues and challenges arising from the practice, with the eminent lectures answering the participants' questions.

The simultaneous interpretation from English to Montenegrin (a language understandable in the area of former SFRY) will be provided at the Conference and optionally vice a versa, depending on the number of registered participants from abroad.

During the course of the first Conference day, the Institute of Internal Auditors of Montenegro shall organize a field trip/cruise on Skadar Lake, which is a largest natural lake in Europe, with an organized dinner on the boat.

After the second Conference day, the IIA Montenegro will organize a half-day field trip to Kotor (via Njegos) with a dinner in Cetinje, provided minimum of 30 candidates register for this trip.

We are pleased to invite all colleagues and individuals that are eager to introduce new skills and knowledge on internal auditing in Montenegro and region, to visit us and by their presence honor this event.

Looking forward to seeing you soon in Montenegro!

Prof. Đorđije Rakočević, PhD
President of the IIA Montenegro

Organizational Board:
Prof. Slavko Rakočević, PhD - President
Prof. Ramo Šendelj, PhD - Member
Jadranka Glomazić M.A. - Member

AGENDA

Podgorica, 08-09. Septembar, 2011. - Zeleni Salon Hotela "Crna Gora"
Podgorica, 08-09. September, 2011. - Green Salon of the Hotel "Crna Gora"

08:00-08:30-REGISTRACIJA UČESNIKA REGISTRATION

VRIJEME: TIME:	OPIS/TEMA DESCRIPTION/THEMES	GOVORI/PREDAVAČ LECTURER
08:30-08:35	Uvodna riječ Introduction	Doc. dr Slavko Rakočević - Predsjednik Upravnog odbora IIRCG Prof. Slavko Rakočević, PhD - Chairman of the Management Board, IIA Montenegro
08:35-08:45	Otvaranje Konferencije Opening of the Conference	Prof. dr Veselin Vukotić - Univerzitet UDG Podgorica, Crna Gora Prof. Veselin Vukotić, PhD -Rector of the UDG University, Montenegro
08:45-09:00	Riječ predsjednika IIRCG o aktivnostima i planovima razvoja instituta A word of the IIA Montenegro President on the activities and plans for future development of the Institute	Doc. dr Đorđije Rakočević - Predsjednik IIRCG Prof. Đorđije Rakočević, PhD -Licensed Auditor – President of the IIA Montenegro

ČETVRTAK, 08. SEPTEMBAR 2011
THURSDAY, SEPTEMBER 8th 2011

OPŠTA SESIJA GENERAL SESSION

09:00-09:40	Interna revizija, upravljanje rizicima i zahtjevi Nove VIII Direktive EU u vezi sa internom revizijom Internal Audit, Risk Management and Requirements of the New 8 th EU Directive	Phil Tarling -Predsjednik Upravnog odbora Evropske konfederacije instituta internih revizora Brisel (ECIIA) Phil Tarling - ECIIA Chairman of the Management Board
09:40-10:20	Eksterna revizija javnog sektora u Crnoj Gori External Auditing of the Public Sector in Montenegro	Doc. dr Milan Dabović -član Senata Državne revizorske institucije CG Prof. Milan Dabović, PhD - member of the Senate of the Montenegrin Supreme Audit Institution
10:20-11:00	Korišćenje rada internog revizora od strane eksternog revizora Using Internal Auditors' Work In External Audit	Ana Gospodinović , Izvršni direktor Ernst & Young Hrvatska Ana Gospodinović , CEO- Ernst & Young Croatia
11:00-11:30	Crnogorsko tržište osiguranja - stanje i budući izazovi Insurance in Montenegro – the State of play and Challenges in the Future	Lidija Jauković -Stručni konsultant za poslove nadzora i kontrole tržišta osiguranja-Agencija za nadzor osiguranja Crne Gore Lidija Jauković - Insurance Market Supervision and Control Consultant-Agency for Insurance Supervision of Montenegro
11:30-12:00	PAUZA BREAK	

MODUL 1: KVALITET RADA INTERNIH REVIZORA
CONCURRENT SESSION 1: QUALITY OF INTERNAL AUDIT

12:00-12:45	Procjena kvaliteta rada internih revizora Quality Assessment in Internal Auditing	Norbert Wagner -Direktor Instituta internih revizora Austrije Norbert Wagner -CEO-IIA Austria
12:45-13:30	Izrada operativnog plana interne revizije zasnovanog na bazi izrade mape rizika Audit Engagement Planning - From Risk Based Audit Planning to an Entrance Interview	Angela Witzany -Predsjednik Upravnog odbora Instituta internih revizora Austrije Angela Witzany -IIA Austria Chairman of the Management Board
13:30-14:00	PAUZA UZ ZAKUSKU BREAK WITH REFRESHMENTS	
14:00-14:30	Karakteristike pokazatelja uspješnosti rada interne revizije u maloj organizaciji Characteristics of an Internal Audit Performance Indicators in a small company	Prof. dr Jozefina Beke Trivunac , CIA-Clan odbora za edukaciju Komore revizora Srbije Prof. Jozefina Beke Trivunac, PhD-CIA -Member of the Commission for Examination, Training and Continuing Professional Education of the Chamber of Licensed Auditors of Serbia
14:30-15:00	Formulisanje i izražavanje mišljenja interne revizije Formulating and Expressing Internal Audit Opinions	Doc. dr Slavko Rakočević - Predsjednik Upravnog odbora IIRCG Prof. Slavko Rakočević, PhD - Chairman of the Management Board, IIA Montenegro

PETAK, 09. SEPTEMBAR 2011
 FRIDAY, SEPTEMBER 9th 2011

VRIJEME: TIME:	OPIS/TEMA DESCRIPTION/THEMES	GOVORI/PREDAVAČ LECTURER
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MODUL 2: UPRAVLJANJE RIZICIMA I FINANSIJSKO IZVJEŠTAVANJE
MODUL 2: RISK MANAGEMENT AND FINANCIAL REPORTING

08:30-09:00	Interna revizija i zahtjevi Direktive EU u vezi sa Solventnosti II The Internal Audit Function and Solvency II	Jose Manuel Muries Navarro -Predsjednik Upravnog odbora Instituta internih revizora Španije Jose Manuel Muries Navarro -Chairman of the Management Board -IIA Spain
09:00-09:30	Komponente i interna revizija efikasnosti sistema interne kontrole Components and Audit of an Internal Control System Efficiency	Norbert Wagner -Direktor Instituta internih revizora Austrije Norbert Wagner -CEO-IIA Austria
09:30-10:00	Interna revizija finansijskih rizika u skladu sa MSFI 7- finansijski instrumenti: objavljivanje Internal Audit of the Financial Risk; Requirements of the IFRS 7 - Financial Instruments: Disclosures	Prof. dr Zoran Petrović - Profesor Univerziteta Singidunum Beograd, Srbija Prof. Zoran Petrović, PhD -University Singidunum Beograd, Serbia
10:00-10:30	Korporativno upravljanje, upravljanje rizicima i compliance Corporate Governance, Risk Management And Compliance	Ana Gospodinović , Izvršni direktor Ernst & Young Hrvatska Ana Gospodinovic , CEO-Ernst & Young Croatia
10:30-10:50	PAUZA BREAK	

VRIJEME: TIME:	OPIS/TEMA DESCRIPTION/THEMES	GOVORI/PREDAVAČ LECTURER
10:50-11:20	<p>Interna revizija u funkciji sprječavanja prevara Internal Audit as a Key Factor in Fraud Prevention and Detection</p>	<p>Prof. dr sc Neda Vitezić-Ekonomski Fakultet Rijeka, Hrvatska Prof. Neda Vitezic, PhD-Faculty for Economics Rijeka-Croatia</p>
11:20-11:50	<p>Interne kontrole i revizija malih i srednjih pravnih lica Internal Controls and Audit of Small & Medium Enterprises</p>	<p>Doc. dr Đorđije Rakočević, ovlašćeni revizor-Predsjednik Instituta internih revizora Crne Gore Prof. Đorđije Rakočević, PhD-Licensed Auditor – President of the IIA Montenegro</p>
11:50-12:20	<p>Uticaj izabranih računovodstvenih politika na realnost finansijskog izvještavanja - uloga internog revizora u izboru, primjeni i promjeni računovodstvenih politika Effect of the Application of Selected Accounting Policies to the Fairness of Financial Reporting –Internal Auditor’s Role in selection, application and the change of accounting policies</p>	<p>Doc. dr Kosana Vičentijević-Profesor Univerziteta „Singidunum“ Beograd, Srbija Prof. Kosana Vičentijević, PhD- University Singidunum Beograd, Serbia</p>
12:20-13:00	<p>PAUZA UZ ZAKUSKU BREAK WITH REFRESHMENTS</p>	
<p>MODUL 3: INTERNA REVIZIJA INFORMACIONIH SISTEMA I SIGURNOST IT MODUL 3: INTERNAL AUDIT INFORMATION SYSTEMS AND ASSESMENT OF THE IT SECURITY</p>		
13:00-13:30	<p>Proces interne revizije Informativnih sistema The Process of IT Auditing</p>	<p>Prof. dr Ramo Sendelj, Dekan Fakulteta za informacione tehnologije, Univerzitet Mediteran Podgorica, Crna Gora Prof. Ramo Sendelj, PhD, Dean-Faculty for informational technologies, Mediterranean University Podgorica, Montenegro</p>
13:30-14:00	<p>Osnovni koncepti procjene bezbjednosti računarskih mreža The basic concept of computer network security</p>	<p>Doc. dr Ranko Vojinović-Rukovodilac za telekomunikacije i elektronske sisteme MUP RCG Prof. Ranko Vojinović-PhD- Head of Telecommunications and Electronic Systems of the Ministry of Interior affairs in Montenegro</p>
14:00-14:30	<p>Sigurnost digitalnog potpisa sa stanovišta interne revizije Internal Audit Assessment of the Digital Signature Security</p>	<p>Adis Balota, Pomoćnik Ministra za informaciono društvo i telekomunikacije u Vladi RCG Adis Balota-Assistant Minister for Information Society and Telecommunications of the Government of Montenegro</p>
14:30-14:35	<p>Zatvaranje konferencije Closing remarks</p>	



Doc. dr Đorđije Rakočević

INTERNE KONTROLE I REVIZIJA MALIH I SREDNJIH PRAVNIH LICA

Interna kontrola i interna revizija kao mehanizmi internog nadzora važne su kako za velika tako i za mala i srednje mala pravna lica. Mala pravna lica imaju drugačiju potrebu što se tiče primjene standarda finansijskog izvještavanja i primjene odgovarajućih kontrolnih mehanizama. Komponente od kojih se sastoji sistem internih kontrola primjenjive su za sva pravna lica, ali mala i srednje mala pravna lica primjenjivaće ih drugačije nego velika, naročito u dijelu procjene rizika, komponenti kontrole te komponenti informisanja i saopštavanja kao elemenata sistema internih kontrola.

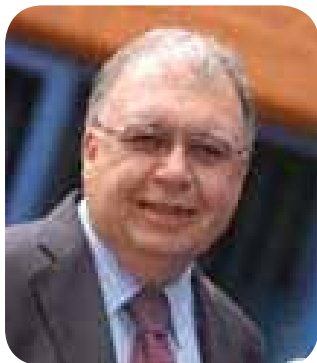
Doc. dr Đorđije Rakočević je stekao zvanje doktora ekonomskih nauka iz oblasti revizije. Docent je na Univerzitetu Singidunum, Poslovni fakultet Valjevo, Srbija. Ovlašćeni je revizor, ovlašćeni interni revizor-specijalista za privredu; procjenitelj i sudski vještak. Obavljao je dužnost šefa računovodstva, finansijskog direktora, stečajnog upravnika, predsjednika odbora direktora, glavnog i odgovornog urednika stručnog časopisa, menadžera za izdavaštvo i seminare. Trenutno je predsjednik Instituta internih revizora Crne Gore. Autor je preko 50 radova iz oblasti finansijskog izvještavanja, revizije i interne revizije. Koautor je tri knjige iz oblasti poreskih propisa Crne Gore i primjene međunarodnih standarda finansijskog izvještavanja. Izvršio je reviziju finansijskih izvještaja i procjenu vrijednosti imovine velikog broja privrednih društava Crne Gore.



INTERNAL CONTROLS AND AUDIT OF SMALL & MEDIUM ENTERPRISES

Internal control and internal audit as mechanisms of internal monitoring are equally important for large as for small and medium enterprises. Small legal entities have different needs regarding the application of financial reporting standards and adequate control mechanisms. Components of internal control system are applicable to all entities, whilst they are applied by the small and medium enterprises in a different manner, particularly in terms of risk assessment, control components and information and disclosure components as part of an internal control system.

Prof. Djordjije Rakocevic, PhD is a holder of a doctorate in auditing. He is a docent at the Singidunum University, Business Faculty Valjevo, Serbia. He is a licensed auditor, authorized internal auditor-specialist for the private sector, evaluator and court expert. He worked as a head of accounting, CFO, manager of the insolvency proceedings, president of the board of directors, editor in chief of a professional magazine, manager for publishing activities and seminars. He is the current president of the IIA Montenegro. He wrote more than 50 publications on financial reporting, auditing and internal audit. He is a co-author of three books on Montenegrin tax regulations and appliance of international financial reporting standards. He performed audits of financial reports and assets valuation for a vast number of legal entities in Montenegro.



Phil Tarling

INTERNA REVIZIJA, UPRAVLJANJE RIZICIMA I ZAHTJEVI NOVE VIII DIREKTIVE EU U VEZI SA INTERNOM REVIZIJOM

Funkcija interne revizije je integralni dio korporativnog upravljanja većine javnih preduzeće i jednog dijela velikih privrednih društava. Primarni cilj interne revizija je da procjeni upravljanje rizikom u preduzeću, sistem interne kontrole i proces korporativnog upravljanja, te da osigura da su navedene funkcije adekvatne i da korektno funkcionišu.

Ovom prezentacijom biće obuhvaćeni i zahtjevi Osme direktive EU o eksternoj reviziji, te uticaj na profesiju interne revizije.

Phil Tarling je trenutno Viši zamjenik predsjedavajućeg u IIA Global i predsjednik ECIIA (European Confederation of Institutes of Internal Auditing) za 2010-2011. Direktor je za Međunarodne projekte upravljanja rizikom i interne revizije u kompaniji iz Ujedinjenog Kraljevstva, RSM Tenon, koja je vodeća kompanija u pružanju eksetrnih usluge interne revizija u UK.

Phil je veoma angažovan na profesiji interne revizije, obzirom da je vršio funkciju Predsjednika Instituta internih revizora za UK i Irsku, radio za IIA Global od 1999, najprije kao član Odbora, a tokom protekle četiri godine i kao član Izvršnog odbora Globala.

Ima preko 25 godina iskustva u pružanju usluga upravljanja rizikom i interne revizije u državnim i privatnim preduzećima. Tokom svoje karijere, obimno je radio u istočnoj i centralnoj Evropi, pružajući tehničku podršku iz oblasti upravljanja projektima i razvoja kapaciteta interne revizije.

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INTERNAL AUDIT, RISK MANAGEMENT AND REQUIREMENTS OF THE NEW 8TH EU DIRECTIVE

The internal audit function is an integral part of the corporate governance regime of most public companies and a number of larger private companies. The primary goal of internal audit is to evaluate the company's risk management, internal control and corporate governance processes and ensure that they are adequate and are functioning correctly.

The scope of this presentation will also be the requirements of the 8th EU Directive on Corporate Audit, and impact on internal audit profession.

Phil Tarling is the current Senior Vice Chairman with Global IIA and the 2010-2011 President of the ECIIA (European Confederation of Institutes of Internal Auditing). He is the Director for International Projects in Risk management and Internal Audit with the UK firm, RSM Tenon, the leading supplier of outsourced internal audit services in the UK.

Phil is widely involved in the profession, being a past President of the Chartered Institute of Internal Auditors, UK and Ireland, and having been involved with the Global IIA since 1999, initially as a Board member and, for the last four years as a member of the Global Executive Committee.

Phil has over 25 years experience in providing risk management & internal audit services to organizations in both the public and private sectors. In his career Phil has worked extensively in East and Central Europe providing project management and technical assistance in capacity building in internal audit.



Doc. dr Milan Dabović

EKSTERNA REVIZIJA JAVNOG SEKTORA U CRNOJ GORI

Tokom prezentacije, predavač će posebnu pažnju posvetiti:

- dosadašnjim rezultatima sprovedenih eksternih revizija u javnom sektoru
- iskustvima i problemima u radu državnih revizora
- osnovnim pravcima razvoja u skladu sa zahtjevima INTOSAI standarda
- budućim izazovima pred profesijom

Doc. dr Milan Dabović, član Senata Državne revizorske institucije Crne Gore, radio je u više preduzeća u Crnoj Gori, kao što su:

- Zavod za obračun i plaćanja-kao Rukovodilac Odjeljenja za plan i tekuća privredna kretanja,
- Opštinski sekretarijat za privredu u Podgorici-kao načelnik Odjeljenja Centra za fiskalnu analizu,
- Direkcija javnih prihoda - kao Rukovodilac planiranja i izvršenja budžeta
- Pomoćnik Ministra za budžet u Ministarstvu Finansija Vlade Crne Gore.

Doc. dr Milan Dabović je tokom 2003. godine angažovan, kao predavač i član ispitne komisije, na specijalističkom kursu "Budžetski postupak i kontrola budžeta" na Pravnom fakultetu Univerziteta u Beogradu. Izabran je za docenta na Univerzitetu Mediteran i na Fakultetu za poslovne studije drži predavanja iz javnih finansija i makroekonomije.

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EXTERNAL AUDITING OF THE PUBLIC SECTOR IN MONTENEGRO

This presentation will include in particular:

- The outcomes of external audits in public sector
- Experience and challenges in activities of state auditors
- Basic directions of development in accordance with requests set in INTOSAI standards
- Future challenges of the profession

Prof. Milan Dabovic, PhD, a member of the Senate of the Supreme Audit Institution of Montenegro, had worked in several organizations in Montenegro, namely:

- Central Payment Bureau-head of the Department for Planning and Current Industrial Trends,
- Municipal Secretariat for Industry in Podgorica-head of the Department of the Fiscal Analysis Centre,
- Public revenue Directorate - head of Budget Planning and Execution Department
- Assistant of the Minister of Finance of Montenegro for the Budget.

Prof. Milan Dabovic, PhD was engaged during 2003 as a lecturer and a member of the examination commission in the specialist training "Budget Development Procedure and Budget Control" at the Legal Faculty of University of Belgrade. He has been appointed as a docent at Mediterranean University. At the Faculty for Business Studies, he lectures on public finances and macroeconomics.



Ana Gospodinović

TEMA 1-KORIŠĆENJE RADA INTERNOG REVIZORA U EKSTERNOJ REVIZIJI

Predavanje se odnosi na revidirani Međunarodni standard revizije 610 koji je pojasnio neka istorijski važna pitanja odnosa i odgovornosti internih i eksternih revizora, prvenstveno sa aspekta pozicije eksterne revizija i njene ukupne odgovornosti za process revizije i revizorsko mišljenje. Pitanje nezavisnosti ostaje značajan kriterijum prilikom odlučivanja o oslanjanju na rad internog revizora. Ovim predavanjem ćemo dati praktična iskustva u korišćenju rada interne revizije.

TEMA 2- KORPORATIVNO UPRAVLJANJE, UPRAVLJANJE RIZIKOM I COMPLIANCE

Ana Gospodinovic je član Odbora i Izvršni direktor Ernst & Young Hrvatska. Karijeru je otpočela kao eksterni revizor u bivšoj Jugoslaviji kao pripravnik u renomiranoj profesionalnoj računovodstvenoj firmi Coopers & Lybrand, te nastavila sa pružanjem stručnih usluga radeći od 1990. za Arthur Andersen, a nakon spajanja 2002., zaposlila se u Ernst & Young.

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SUBJECT 1-USING INTERNAL AUDITORS' WORK IN EXTERNAL AUDIT

Refers to revised International Standards on Auditing 610 that has clarified some historically important relationship matters and responsibilities of internal and external auditors primarily from the point of view of external audit position and its overall responsibility for the audit process and for the audit opinion. Independence issue remains to be important criteria in the decision on the reliance on internal audit work. This session will provide some practical experience of use of work of internal audit.

SUBJECT 2- CORPORATE GOVERNANCE, RISK MANAGEMENT AND COMPLIANCE

Ana Gospodinovic is a Board member and Executive Director in Assurance Services at Ernst & Young Croatia. She started her career as external auditor in ex-Yugoslavia trained by reputable professional accounting firm Coopers & Lybrand and continued in professional services from 1990 with Arthur Andersen and after the merger in 2002, she joined Ernst & Young.



mr. Lidija Jauković

CRNOGORSKO TRŽIŠTE OSIGURANJA - STANJE I BUDUĆI IZAZOVI

Namjera autora jeste da učesnike konferencije upozna sa aktuelnim stanjem na tržištu osiguranja Crne Gore, predstavljanjem osnovnih indikatora rasta i razvoja crnogorskog tržišta osiguranja. Takođe, prisutnima će biti prezentovane aktivnosti Agencije za nadzor osiguranja, kao nadležne institucije za nadzor i kontrolu sektora osiguranja u Crnoj Gori, sprovedene tokom proteklih godina a koje su bile usmjerene na definisanje adekvatnog regulatornog okvira za oblast osiguranja, proaktivnu superviziju poslovanja učesnika na tržištu osiguranja i jačanje saradnje sa međunarodnim institucijama, stručnim tijelima i asocijacijama. Na kraju će se dati kratak osvrt na buduće izazove tržišta osiguranja Crne Gore, kako u dijelu usklađivanja zakonodavstva sa evropskim pravom (prvenstveno se misli na Solventnost I, a potom na Solventnost II), tako i u dijelu stvaranja stručnog i kompetentnog kadra koji će biti sposoban primijeniti zahtjeve koje nose pomenute direktive.

mr Lidija Jauković je profesionalni angažman započela u Agenciji za prestrukturiranje privrede i strana ulaganja, gdje je radila do aprila 2007. godine. Od aprila 2007. godine zaposlena je na Ekonomskom fakultetu u Podgoricie kao saradnik na predmetima Finansijska i Aktuarska matematika i Međunarodna finansijska tržišta. Angažovana je u Agenciji za nadzor osiguranja RCG kao strucni konsultant za poslove nadzora i kontrole tržišta osiguranja.

Autor je brojnih stručnih radova u domaćim i stranim publikacijama. Učestovala je na velikom broju stručnih konferencija i studijskih putovanja u zemlji i inostranstvu.

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INSURANCE IN MONTENEGRO – THE STATE OF PLAY AND CHALLENGES IN THE FUTURE

The author wishes to inform the participants on the sate of play of the insurance market in Montenegro, by presenting the basic growth and development indicators of the referred market. Also, the participants will be presented with the activities of the Agency for Insurance Supervision as a competent body for supervision and control of the insurance industry in Montenegro during the past several years that were aimed to preparation of an adequate regulatory framework for insurance, proactive supervision of performance of the insurance market participants and promotion of cooperation with international institutions, professional bodies and associations. A the end of the presentation a brief overview of the future challenges at the insurance market in Montenegro will be given, both in terms of transposition of the EU legislative (Solvency I and II) and the development of professional and competent staff that would be capable to fulfill the requirement set up by the referred directives.

Lidija Jaukovic began her professional engagement in the Agency for Restructuring of Economy and Foreign Investments, until April 2007. From April 2007 until the present she has been employed by the Economic Faculty Podgorica, as an assistant at the cathedra for Financial and Actuarial Mathematics and International Financial Markets. She is also a professional consultant of the Agency for Insurance Supervision of Montenegro for supervision and control of the insurance markets.

She is an author of a large number of articles in national and international publications. She participated in a number of conferences and study visits in Montenegro and abroad.



Prof. dr. Jozefina Beke
Trivunac, CIA

KARAKTERISTIKE POKAZATELJA USPJEŠNOSTI RADA INTERNE REVIZIJE U MALOJ ORGANIZACIJI

Interna revizija treba da ustanovi pokazatelje uspješnosti i odgovarajuće kriterijume za njihovo mjerenje saglasno svom okruženju/organizaciji radi mjerenja stepena (uključujući i kvalitet) ostvarenja ciljeva radi koji je aktivnost interne revizije i uspostavljenja. Praktični vodič Međunarodnog Okvira profesionalne Prakse (IPPF PG) *Mjerenje efektivnosti i efikasnosti interne revizije* obezbjeđuje smjernice aktivnosti interne revizije za mjerenje njene efektivnosti i efikasnosti, kao i stepen kvaliteta usluga koje pruža svojim interesnim stranama. Koje su odrednice efektivnosti i efikasnosti interne revizije u veoma malim organizacijama?

Prof. dr. Jozefina Beke-Trivunac (CIA, Ovlašćeni revizor Komore Ovlašćenih Revizora Srbije), redovni je profesor „ALFA Univerziteta“, Beograd. Profesionalnu karijeru gradila je u državnoj i međunarodnoj revizorskoj organizaciji. Bila je Predsjednik Nadzornog odbora Zepter Banke a.d. Beograd. Od 2006. g. član je Komisije za sprovođenje ispita, obuku i kontinuirano profesionalno usavršavanje Komore ovlašćenih revizora Srbije, ima funkciju Prethodnog predsjednika u Udruženju internih revizora Srbije – IIA Serbia i predsjednik je Odbora za izdavanje časopisa Instituta internih revizora Crne Gore.

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CHARACTERISTICS OF AN INTERNAL AUDIT PERFORMANCE INDICATORS IN A SMALL COMPANY

Internal audit should define performance indicators and related criteria for their measurement in accordance with its environment/organization with the purpose of measuring the degree (including the quality) of the achievement of goals that the internal audit function has been established for in the first place. The practical guide of the International Professional Practice Framework (IPPF) *Measurement of the Effectiveness and Efficiency of Internal Audit* provides the guidelines for measurement of the efficiency and effectiveness of the internal audit activity, as well as the level of quality of the services it provides to its stakeholders. What are the determinants of the effectiveness and efficiency of the internal audit in very small companies?

Prof. Jozefina Beke-Trivunac, PhD (CIA, Authorized Auditor of the Chamber of Authorized Auditors of Serbia) is a professor in ordinaries of the „ALFA Univerzity“ in Belgrade. Her professional career was built both in a state and international audit organization. She was the President of the Surveillance Committee of Zepter Bank Belgrade. Since 2006 she has been a member of the Commission for Examination, Training and Continuing Professional Education of the Chamber of Authorized Auditors of Serbia, holds a position of the Precedent President of the Association of Internal Auditors of Serbia – IIA Serbia and of the President of the Committee for Publications of the IIA Montenegro.



Jose Manuel Muries Navarro

INTERNA REVIZIJA I ZAHTJEVI DIREKTIVE EU U VEZI SA SOLVENTNOSTI II

Ovom prezentacijom biće obuhvaćena uloga internog revizora u osiguranju i zahtjevi Direktive EU o Solventnosti II, kao modernoj, ekonomski i riziko-orijentisanoj regulativi u oblasti osiguranja i reosiguranja. Predavač će sugerisati da velika većina evropskih osiguravača treba biti u poziciji da zadovolji kapitalne zahtjeve iz Solventnosti II.

Jose Manuel Muries Navarro

- Rukovodilac interne revizije društva za osiguranje "MAPFRE" (od 2003).
- Predsjednik IIR Španije od 2010.
- Predavač u CUMES, Centro Universitario MAPFRE de Estudios del Seguro (od 1993).
- Menadžer interne revizije u MAPFRE (1994-2003).
- Zamjenik menadžera za internu reviziju u MAPFRE (1991-1994).
- Menadžer kontrolor u MAPFRE MUTUALIDAD (1990-1991).

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THE INTERNAL AUDIT FUNCTION AND SOLVENCY II

The scope of this presentation is the role of internal auditor in insurance and the requirements of EU Directive on the Solvency II, as a modern, economic and risk-based regulation of insurance and reinsurance. The lecturer will suggest that the vast majority of European insurers should be in a position to meet the new capital requirements under Solvency II. The high participation rate, including amongst SMEs is also encouraging.

Jose Manuel Muries Navarro

- Internal Audit General Manager of Insurance Company "MAPFRE" (since 2003).
- President of the IIA Spain since 2010.
- Teacher at CUMES, Centro Universitario MAPFRE de Estudios del Seguro (since 1993).
- Internal Audit Manager of MAPFRE (1994-2003).
- Internal Audit Deputy Manager of MAPFRE (1991-1994).
- Controller Manager of MAPFRE MUTUALIDAD (1990-1991).



Norbert Wagner

TEMA 1 – PROCJENA KVALITETA INTERNE REVIZIJE

Prezentacija će obuhvatiti:

- reviziju ocjene kvaliteta
- definiciju ocjene kvaliteta
- zašto je potrebna ocjena kvaliteta?
- osiguranje i unapređenje kvaliteta
- strateški aspekti ocjene kvaliteta
- operativni aspekti ocjene kvaliteta
- monitoring rezultata ocjene kvaliteta
- kvantitativni kriterijumi
- kvalitativni kriterijumi
- analiza kvaliteta
- IIA Priručnik za ocjenu kvaliteta
- priprema
- sporazum o osiguranju kvaliteta
- napori (interni)
- rezultati

TEMA 2 –KOMPONENTE I REVIZIJA EFIKASNOSTI SISTEMA INTERNIH KONTROLA

Mag. Norbert Wagner

- Izvršni direktor IIA Austria
- Član Odbora za reviziju ECIIA
- Predsjednik Evropske grupe izvršnih direktora
- Bivši predsjednik IIA Austria
- Bivši izvršni direktor Željeznice Austrije.

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SUBJECT 1. -QUALITY ASSESSMENT IN INTERNAL

The scope of this presentation will be on:

- Auditing of Quality Assessment
- Definition of Quality Assessment
- Why Quality Assessment?
- Quality Assurance and – improvement Strategic Aspects of QA
- Operational Aspects of QA
- Performance Monitoring of QA
- Quantitative Criteria
- Qualitative Criteria
- Quality Review
- Why IIA Quality Assessments?
- IIA QA Manual
- Preparation
- QA Agreement
- Efforts (Internal)
- Results

SUBJECT 2. -COMPONENTS AND AUDIT OF AN INTERNAL CONTROL SYSTEM EFFICIENCY

Mag.Norbert Wagner

- Chief Executive Officer of IIA Austria
- Member of Audit Committee of ECIIA
- Chairman of European Chief Executive Officers Group
- Past President of IIA Austria
- Former CAE of Austrian Federal Railways

INTERNA REVIZIJA U FUNKCIJI SPRJEČAVANJA PREVARA

U današnje vrijeme posebno nakon «sloma 2008» rizici od prevara u poslovanju u znatnom su porastu u čitavom svijetu. Sprječavanje prevara preostaje za mnoge kompanije jedino rješenje ali ne uvijek s uspješnim rezultatom. Stoga upravljanje rizicima od mogućih prevara treba biti sastavni dio poslovne politike organizacije a što uključuje, procjenu, primjenu tehnika sprječavanja i otkrivanja te proces izvještavanja. Uloga internog revizora time dobiva još veće značenje jer se od te profesije očekuje pomoć upravljačkoj strukturi kroz ocjenu efikasnosti internih kontrola i podsticanje odgovarajućeg kontrolnog okruženja. Interni revizori mogu biti od pomoći menadžmentu u postavljanju efikasnih mjera za sprječavanje prevara te mogu pružiti savjete s obzirom da poznaju snagu ali i slabosti organizacije. U tom smislu odgovornost je interne revizije steći dovoljno znanja i vještina vezanih za vrste i načine prevara, tehnike ispitivanja i relevantne zakonske propise.

Prof. dr sc Neda Vitezić, redovni je profesor Ekonomskog fakulteta Univerziteta u Rijeci - Hrvatska, za discipline Revizija, Analiza poslovanja preduzeća i Kontroling, sertifikovani je eksterni revizor i interni revizor za privredu, te banke i finansijske institucije. Gostujući je profesor u Sloveniji, Engleskoj i USA. Objavila je preko 120 znanstvenih i stručnih radova i knjigu u koautorstvu pod nazivom "Revizija i analiza poslovanja". Obavljala je funkcije, prodekana, prorektora, rukovodioca Katedre za ekonomiku preduzeća, rukovodioca za međunarodnu saradnju, a trenutno je rukovodilac postdiplomskog specijalističkog studija Kontroling. Učestvuje u edukacijama za ovlašćenog eksternog i internog revizora, ovlašćenog računovođe u Hrvatskoj, te je bila predsjednik i član komisije za sticanje sertifikata za ovlašćenog revizora u Hrvatskoj.

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INTERNAL AUDIT AS A KEY FACTOR IN FRAUD PREVENTION AND DETECTION

In the recent period, especially after the "breakdown of 2008", fraud risk is significantly rising worldwide. The fraud prevention is an only solution for many companies, but results are not always satisfactory. Thus, fraud risk management should be an integral part of corporate business policy, including evaluation, implementation of prevention and detection techniques, as well as reporting process. In this light, the role of an internal auditor becomes even more important due to the fact that the profession is expected to assist the management structure by evaluation of the efficiency of internal controls and boosting related control environment. Internal auditors may help management in implementation of efficient provisions for fraud prevention and provide advice, since they are familiar with strengths and weaknesses of the organization. In this sense, it is the responsibility of internal audit to obtain adequate skills and sufficient knowledge on fraud types and methods, investigation techniques and relevant regulations.

Prof Neda Vitezic, PhD is professor in ordinaries at the Economic Faculty of University in Rijeka - Croatia, for the following disciplines: Audit, Corporate Business Analysis and Controlling, she is a certified external auditor and internal auditor for the private sector, banks and financial institutions. She is a teaching professor in Slovenia, England and USA. She is an author of more than 120 scientific and professional publications and co-author entitled "Audit and business analysis". She was engaged as a vice dean, vice rector, manager of the Cathedra for corporate economics and the Cathedra for international cooperation and currently she is the manager of the specialist postgraduate study Controlling. She teaches in certification courses for external and internal auditors and chartered accountants in Croatia and is a former president and a member of Croatian commission for certification of auditors.



Prof. dr sc Neda
Vitezić



Prof. dr Ramo Šendelj

PROCES INTERNE REVIZIJE INFORMACIONIH SISTEMA

Ovo predavanje o procesu revizije informacionih sistema obuhvata cjelokupnu praksu revizija IS, uključujući i procedure i detaljnu metodologiju koja revizoru IS omogućava vršenje revizija bilo koje IT oblasti na visokoprofesionalan način. Ključna pitanja ove prezentacije uključuju:

- uloge i relevantne odgovornosti IS revizora, uključujući očekivane rezultate revizije
- minimalni zahtjevi planiranja revizije IS, bez obzira na specifične ili konkretne ciljeve i obuhvat revizije
- obuhvat, terenski rad, primjena i izvršenje koncepata obuhvaćenih "revizorskim rizikom"
- Ključna uloga revizijskih dokaza kojima se potkrepljuje vjerodostojnost rezultata revizije i izvještavanja

Prof. dr Ramo Šendelj je prorektor za obrazovanje, finansije i razvoj na Univerzitetu Mediteran u Podgorici. Od 2006. godine je dekan Fakulteta za informacione tehnologije. Prof. dr Ramo Šendelj je profesor u više kurseva iz oblasti informacionih sistema na diplomskim i postdiplomskim studijama. Član je Komisije za obrazovanje Crnogorske akademije nauka, član programskog odbora Međunarodnih konferencija informacione tehnologije i Festivala informatike. Autor je mnogih radova o informacionim sistemima, koji su objavljeni u međunarodnim časopisima i prezentirani na međunarodnim konferencijama. Ima više od 15 godina iskustva u projektovanju, implementiranju i reviziji informacionih sistema. Član je ISACA od 2011. godine.

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THE PROCESS OF IT AUDITING

This lecture about process of auditing information systems encompasses the entire practice of IS auditing, including procedures and through methodology that allows an IS auditor to perform an audit on any given IT area in a professional manner.

Key topics in this lecture include:

- IS auditor roles and associated responsibilities including expected audit outcomes
- Minimum planning audit requirements for IS audit assignment, regardless of the specific or particular audit objective and scope
- Scope, field work, application and execution of the concept included in "audit risk"
- The Key role of requirements-compliant audit evidence when supporting the credibility of audit results and reporting

Prof. Ramo Sendelj, PhD is Vice Rector for education, finance and development of Mediterranean University in Podgorica, Montenegro. Also he is a Dean of Faculty of information technology since 2006. He is associate professor and teaching professor of the set of courses in domain of information systems on undergraduate and graduate studies. He is a member of Commitment for education in Montenegrin academy of science, member of program board of International conferences of information technology and Festival of informatics. He is author many papers about information system, which are published and presented on International journals and conferences. He has more than 15 years experience in projecting, implementation information system and auditing information systems. Since 2011 he is ISACA member.



Doc. dr Ranko Vojinović

OSNOVNI KONCEPTI PROCJENE BEZBJEDNOSTI RAČUNARSKIH MREŽA

Ovo predavanje o osnovnim konceptima bezbjednosti računarske mreže uključuje glavne elemente bezbjednosti: enkripcija, bezbjedonosni protokoli, metodologije i procedure koje omogućavaju bezbjedno poslovanje cyber okruženju. Ključne teme ovog predavanja su:

- prijetnje sigurnosti
- kriptografski algoritmi, hash funkcija i digitalni potis
- protokoli bezbjednosti mreže
- kontrola pristupa
- zlonamjerni programi i mehanizmi zaštite

Doc. dr Ranko Vojinović je diplomu elektroinženjera stekao na Univerzitetu Crne Gore, a magistrirao i doktorirao na Elektrotehničkom fakultetu Univerziteta u Beogradu, Srbija. Rukovodilac je za telekomunikacione i elektronske sisteme u Ministarstvu unutrašnjih poslova Crne Gore, te docent na Fakultetu za informacione tehnologije Univerziteta Mediteran u Podgorici. Autor je brojnih radova iz oblasti računarskih mreža, koji su objavljeni u međunarodnim časopisima i prezentirani na međunarodnim konferencijama.

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THE BASIC CONCEPT OF COMPUTER NETWORK SECURITY

This lecture about basic concepts of computers networks security, includes basic components of security: encryption, security protocols, methodologies and procedures that enables safe operation in cyber environment. Key topics in this lecture are:

- Security threats
- Cryptographic algorithms , hash function and digital signatures
- Network security protocols
- Access control
- Malicious programs and protection mechanisms

Prof. Ranko Vojinović, PhD received the B.S. degree in Electrical Engineering from Montenegro University, and the M.S. and Ph. D. degrees from the Faculty of Electrical Engineering University of Belgrade, Serbia. He is Head of Telecommunications and Electronic Systems of the Ministry of Interior affairs in Montenegro, and assistant professor at Faculty for informational technologies, Mediterranean University Podgorica. He is author of many papers about computer networks, which are published and presented on International journals and conferences.



dr Adis Balota

SIGURNOST DIGITALNOG POTPISA SA STANOVIŠTA INTERNE REVIZIJE

Predavanje će obuhvatiti razmatranje uspostavljenih preuslova za funkcionisanje digitalnih sertifikata i digitalnog potpisa. Težište će biti na opisu problema sigurnosti prenosa podataka, problem identifikacije korisnika, kao i zaštita podataka od neovlašćenog čitanja, tj privatnosti u poslovnom smislu. Posebnu pažnju posvetićemo kontrolnim postupcima internih revizora pri verifikaciji digitalnog potpisa. Ključne teme ovog predavanja su:

- osnove elektronskog potpisa
- zaštita podataka i problem sigurnosti
- kontrolni postupci i digitalni potpis

Adis Balota je pomoćnik ministra za informaciono društvo i telekomunikacije u Vladi Crne Gore. Takođe, radi kao asistent u nastavi na Fakultetu za informacione tehnologije Univerziteta Mediteran u Podgorici. Učestvovao je u vođenju i implementaciji više od 20 projekata i objavio je 14 naučnih radova.

Radio je i kao konsultant Svjetske banke na projektu "Montenegro Health System Improvement Project – IT komponenta, u skupu reforme primarne zdravstvene zaštite u Crnoj Gori. Ima više od 10 godina iskustva u projektovanju, i primjeni informacionih sistema.

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INTERNAL AUDIT ASSESSMENT OF THE DIGITAL SIGNATURE SECURITY

This presentation will encompass consideration of defined precognitions for digital certificates and digital signature functioning. The focus will be on the description of the issue of security of data transfer, user identification and data protection from unauthorized reading, i.e. privacy in business terms. Special attention will be given to control procedures of internal auditors in verification of digital signatures. Key topics of this lecture are as follows:

- basic elements of an electronic signature
- data protection and security issue
- control procedures and digital signature

Adis Balota is an Assistant Minister for Informational Society and Telecommunications in the Government of Montenegro. He is also an assistant teacher at the University Mediterranean, Faculty for Informational technologies in Podgorica. He participated in management and implementation of more than 20 projects and published 14 scientific papers.

He was also engaged as a consultant of the World Bank on the project entitled "Montenegro Health System Improvement Project – IT component", under the reform of primary health protection in Montenegro. He has more than 10 years of experience in designing and implementation of IT systems.



Doc. dr Slavko
Rakočević

FORMULISANJE I IZRAŽAVANJE MIŠLJENJA INTERNE REVIZIJE

Cilj ove prezentacije je da pruži praktične savjete internim revizorima koji žele da formiraju i izraze mišljenje o dijelu ili ukupnom upravljanju preduzećem, upravljanju rizikom i sistemima interne kontrole.

Prema Praktičnom savjetu IIA "Formulisanje i izražavanje mišljenja interne revizije" odbor, uprava, menadžment i ostala zainteresovana lica od interne revizije traže izražavanje mišljenja kao dijela svakog pojedinačnog izvještaja o reviziji, te o krajnjoj ocjeni adekvatnosti upravljanja, upravljanja rizikom i kontrolama u organizaciji. Od internog revizora se može tražiti uvjeravanje ili mišljenje na opštem nivou o organizaciji kao cjelini (mišljenje na makro-nivou) ili na nivou pojedine komponente poslovanja organizacije (mišljenje na mikro-nivou).

Doc. dr Slavko Rakočević je stekao zvanje doktora ekonomskih nauka 10.04.2009. godine iz oblasti revizije na Univerzitetu u Banja Luci-Ekonomski fakultet, na temu pod nazivom: „Teorijsko-metodološki aspekti kontrole kvaliteta revizorskog rada-osvrta na zemlje u okruženju“.

- predsjednik je Upravnog odbora Instituta internih revizora Crne Gore;
- profesor je na „Univerzitetu Mediteran“, na predmetima "Finansijsko Računovodstvo" i "Upravljačko Računovodstvo";
- ovlašćeni je revizor (licenca Ministarstva Finansija Crne Gore);
- sertifikovani je računovođa (Instituta sertifikovanih računovođa Crne Gore);
- rukovodilac je Compliance Odjeljenja Hipotekarne Banke a.d. Podgorica
- interni je revizor (Konsultant) osiguravajućeg društva "WIENER STÄDTISCHE» Podgorica
- objavio je nekoliko stručnih radova iz oblasti računovodstva i revizije objavljenih u stručnim časopisima u zemlji i inostranstvu.

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FORMULATING AND EXPRESSING INTERNAL AUDIT OPINIONS

The scope of this presentation is to provide practical guidance to internal auditors who wish to form and express an opinion on some or all of an organization's governance, risk management, and internal control systems.

According to IIA Practice Guide "Formulating and Expressing Internal Audit Opinions" internal audit activities are being asked by the board, management, and other stakeholders to provide opinions as part of each individual audit report as well as on the overall adequacy of governance, risk management, and control within the organization. These requests may be for an assurance or opinion at a broad level for the organization as a whole (macro-level opinion) or on individual components of the organization's operations (micro-level opinion).

Prof. Slavko Rakočević, PhD obtained the doctorate title in auditing at the Economic Faculty of University of Banja Luka in 2009, on the subject: „Theoretical and Methodological Aspects of the Quality Control of Audit Work-In Review of the Countries in the Region“.

- he is the President of the Management Board of IIA Montenegro;
- professor of Financial Accounting and Managerial Accounting at the „University Mediterranean“;
- licensed auditor (by the Ministry of Finance of Montenegro);
- authorized accountant (by the Institute of Certified Accountants of Montenegro);
- Head of the Compliance Department of Hipotekarna Bank Podgorica
- internal auditor (consultant) of an insurance company "WIENER STÄDTISCHE» Podgorica
- he is an author of a number of professional papers in accounting and auditing published in professional publications in Montenegro and abroad.



Doc. dr. Kosana
Vićentijević

UTICAJ IZABRANIH RAČUNOVODSTVENIH POLITIKA NA REALNOST FINANSIJSKOG IZVJEŠTAVANJA - ULOGA INTERNOG REVIZORA U IZBORU, PRIMJENI I PROMJENI RAČUNOVODSTVENIH POLITIKA

Računovodstvene politike su jedan od ključnih faktora realnosti finansijskih izvještaja. Prema MSFI, u pojedinim situacijama predviđen je izbor između dvije ili više računovodstvenih politika, koje u konkretnom privrednom subjektu i uslovima u kojima on posluje obezbjeđuju realne ili manje realne informacije u finansijskim izvještajima. S obzirom da je jedan od zadataka interne revizije obezbjeđenje kvalitetnih finansijskih izvještaja postoji velika zainteresovanost internih revizora za izbor odgovarajućih računovodstvenih politika. U radu će biti prikazano učešće internih revizora u izboru, primjeni i promjeni računovodstvenih politika, kao i primjeri koji pokazuju kako izbor neke politike može uticati na kvalitet finansijskih izvještaja.

Doc. dr. Kosana Vićentijević je rođena 1971. godine. Doktorirala je 2007. godine na Univerzitetu „Singidunum“ u Beogradu, Srbija. Od 2007. godine u zvanju docenta predaje predmete na katedri za Računovodstvo i reviziju Univerziteta „Singidunum“. Autor je većeg broja napisa iz oblasti računovodstva i revizije i koautor dve knjige iz tih oblasti.

Poznata je po obukama iz oblasti računovodstva, u okviru permanentnog obrazovanja računovodja, revizora i poreznika.

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EFFECT OF THE APPLICATION OF SELECTED ACCOUNTING POLICIES TO THE FAIRNESS OF FINANCIAL REPORTING –INTERNAL AUDITOR’S ROLE IN SELECTION, APPLICATION AND THE CHANGE OF ACCOUNTING POLICIES

Accounting policies are among key factors that determine the reality of financial reports. The IFRS defines that between two or more accounting policies a legal entity may adopt the one that will allow that particular legal entity, in the light of the business environment it operates, to provide more or less real information in its financial reports. Since one of the tasks of internal audit is to ensure good quality of financial reports, internal auditors are highly interested in application of adequate accounting policies. This presentation will give an overview of participation of internal auditors in adoption, application and changes of the accounting policies, as well as examples showing how adoption of a policy may affect the quality of reporting.

Prof. Kosana Vicentijevic, PhD was born in 1971 and obtained her PhD in 2007 at University Singidunum in Belgrade, Serbia. Since 2007 as an assistant professor she teaches at the Cathedra for Accounting and Auditing of the Singidunum University. She is an author of a vast number of papers on accounting and auditing and a co-author of two books in the referred areas.

Ms. Vićentijević is well known by her participation in training in area of accounting, continuing professional education of accountants, auditors and tax officers.



Prof. dr Zoran
Petrović

INTERNA REVIZIJA FINANSIJSKIH RIZIKA U SKLADU SA MSFI 7- FINANSIJSKI INSTRUMENTI: OBJAVLJIVANJE

Finansijski instrumenti su kod pojedinih privrednih subjekata značajne stavke u finansijskim izvještajima i zbog toga je za kvalitet finansijskih izvještaja bitno njihovo pravilno računovodstveno obuhvatanje i objelodanjivanje. Sem toga korisnicima finansijskih izvještaja je bitno da se upoznaju sa rizicima poslovanja privrednog subjekta, sa naglaskom na finansijske rizike. Iz navedenog proizlazi i zainteresovanost internih revizora za finansijske instrumente, rizike poslovanja, računovodstvenu regulativu u vezi sa njima i načinom primjene te regulative. U radu će biti prikazano učešće internog revizora u primjeni MSFI 7 a naročito način sprovođenja interne revizije finansijskih rizika privrednog subjekta.

Prof. dr Zoran Petrović je rođen 1963. godine. Doktorirao je 2005. godine. Od 2005. godine predaje na katedri za Računovodstvo i Reviziju Univerziteta „Singidunum“. Autor je većeg broja napisa iz oblasti računovodstva i revizije i preko 10 knjiga iz tih oblasti. Radi i kao konsultant za oblast računovodstva i revizije u konsultantskoj firmi Informativno poslovni centar, Beograd. Sproveo je veći broj obuka iz oblasti računovodstva i revizije, u okviru permanentnog obrazovanja računovođa, revizora i poreznika.

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INTERNAL AUDIT OF THE FINANCIAL RISK; REQUIREMENTS OF THE IFRS 7 - FINANCIAL INSTRUMENTS: DISCLOSURES

In many companies, financial instruments are material items in financial reports and thus the quality of financial reporting highly depends on their proper measurement and disclosure. Additionally, it is very important that the users of financial reports are familiar with risks of the company, especially with financial risks. As an implication of this, internal auditors are interested in financial instruments, risks, accounting regulations in regard of those instruments and their implementation. This presentation will include participation of an internal auditor in application of IFRS 7 namely the manner of execution of internal audit of corporate financial risks.

Prof Zoran Petrovic, PhD was born in 1963. He obtained PhD in 2005. Since then, he is a docent-lecturer on Cathedra for Accounting and Auditing of the Singidunum University. He is an author of a vast number of publications on accounting and auditing and more than 10 books in the referred areas. He is an accounting and auditing consultant in a consulting firm Informativno poslovni centar, Beograd. He coached a large number of trainings in the area of accounting and auditing, under continuing education of accountants, auditors and tax officers.

KORISNE INFORMACIJE

Kotizacija:

1. Za članove IIRCG – 170 €
2. Za ostale učesnike – 220 €

Napomena: IIRCG je oslobođen plaćanja PDV-a u skladu sa Zakonom o PDV-u RCG

Kotizacija uključuje: učestvovanje na konferenciji, usluge konsikutivnog prevođenja (sa/na engleskom), osvježenje tokom pauza, zakuske tokom popodnevni pauza (u toku oba dana održavanja konferencije), prigodne materijale, izlet i krstarenje Skadarskim jezerom 08.09.2011. godine (polazak ispred Hotela Crna Gora u 16:30 h), večera na brodu, prevoz klimatizovanim autobusom od Podgorice do Skadarskog jezera i nazad.

Kotizacija ne uključuje: smještaj u hotelu, izlet do Kotora (preko Njeguša) uz usluge turističkog vodiča (i na engleskom jeziku) sa pauzom za večeru na Cetinju. Kotizacija za ovaj izlet je 30 € po osobi, i organizuje se za minimum 30 prijavljenih učesnika (polazak u Petak, 09.09.2011. godine ispred Hotela Crna Gora, u 16:00 časova). Plaćanje se vrši prema Institutu nakon "Online" prijave za učestvovanje na konferenciji (dopunski ponuđena opcija odlaska na ovaj izlet)

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Način plaćanja:

Mole se sva zainteresovana lica da kopiju uplate pošlju na mail iircg@t-com.me ili putem faxes +382 20 893 035, kako bi smo pravovremeno i ažurno evidentirali Vašu prijavu na konferenciji.

Svi učesnici (iz CG i inostranstva) uplate vrše putem našeg žiro/deviznog računa otvorenog kod Hipotekarne Banke Podgorica.

Za uplate iz Crne Gore: Ziro rn: 520-399-42, Hipotekarna Banka AD Podgorica, Ul. Josipa Broza Tita 67, 20000 Podgorica

USEFUL INFORMATION

Participation fee:

1. IIA Montenegro Members – 170 €
2. Non-members – 220 €

Note: IIA Montenegro is exempted from the VAT regimen in accordance with the Law on VAT of Montenegro

Participation fee includes: participation at the conference, interpretation services (from/to English), refreshment during breaks, afternoon break snacks (both Conference days), materials, fieldtrip and Skadar Lake cruise on 08th September (meeting point in front of the Hotel “Crna Gora” at 4:30 pm), dinner on the ship, transportation from Podgorica to the Lake and back by an air-conditioned buss.

Participation fee does not include: hotel accommodation, field trip to Kotor (via Njegoski) and tourist guide services (in English too) with a lunch break at Cetinje. The price of this trip is 30 € per person, provided minimum of 30 participant register for the trip (departure is scheduled for Friday 09 September 2011 from the main entrance of Hotel “Crna Gora”, 4:00 p.m.). Payment towards the Institute should be

completed after online application for participation at the Conference (additional offer for the field trip).

Application procedure:

You may apply for participation online at the following address http://www.iircg.co.me/application_for_the_conference_2011.html

Payment:

All interested persons should send a copy of the payment order to the following e-mail iircg@t-com.me or by fax No. +382 20 893 035, to ensure the application is properly recorded and taken into account. All participants (from Montenegro and abroad) can complete the payment by transferring funds to our gyro/foreign exchange account at Hipotekarna Bank Podgorica.

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BKAUATWW	(Bank Austria Creditanstalt ag Vienna)	EUR
RZBAATWW	(Raiffeisen Zentralbank – Vienna)	EUR, USD
LHBIDEFF	(LHB Inter.Handelsbank ag Frankfurt)	EUR, USD, CHF
EABMRUMM	(Euroaxis Bank Moscow)	EUR, USD
HYVEDEMM	(Baerische Hypo-und Vereinsbank ag Muenchen)	EUR, USD
PASCITMM	(Banca Monte dei Paschi di Siena)	EUR
PDKCHR2X	(Podravska banka dd Koprivnica)	EUR, HRK
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SMJEŠTAJ, REZERVACIJA I PLAĆANJE:

Rezervacije smještaja i plaćanje istog se može izvršiti preko turističke agencije Grand



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PREVOZ SA AERODROMA:

Predlažemo sledeće taksi službe po dolasku na aerodrom:

1. City taxi, Tel: 19711 <http://www.citytaxi.com/>
2. Red taxi, Tel: 19714 <http://www.redtaxi.me/en/>

Napomena: Cijena karte u jednom pravcu (od Aerodroma do centra Podgorice) ne može biti veća od 10 €

SLIKE PLAVNICE (PUNUĐENI IZLET U ČETVRTAK, 08.09.2011.)

PLAVNICA PHOTOS (FIELD TRIP SCHEDULED FOR THURSDAY, 08 SEPTEMBER 2011)



ACCOMMODATION, RESERVATIONS AND PAYMENT:

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TRANSPORTATION FROM THE AIRPORT:

We recommend the following taxi carriers:

1. City taxi, cell: 19711 <http://www.citytaxi.com/>
2. Red taxi, cell: 19714 <http://www.redtaxi.me/en/>

Note: The taxi price from the airport to Podgorica centre should not exceed 10 €

SLIKE KOTORA (PUNUĐENI IZLET U PETAK, 09.09.2011.)

KOTOR (FIELD TRIP SCHEDULED FOR FRIDAY 09 SEPTEMBER 2011)



